

WILDWOOD VILLAGE HOA 2014 BUDGET (approved 11/21/13)		COMMENTS
PROJECTED CASH ON HAND 12/31/2013	8,439	does not incl \$195 for 2013 prepaids
1) PROJECTED CASH INCOME	8,555	
2) PROJECTED OPERATING EXPENSES	-15,625	includes \$4000 Fixed Expenses
3) RESERVE ACCOUNTS	-1,000	
4) PREPAIDS & CONSTR BOND	-355	\$105 & \$250
PROJECTED CASH BALANCE 12/31/2014	14	EOY 2014 funds
1) PROJECTED CASH INCOME	8,555	
Dues: 195 lots x \$45	8,775	
Prepaid Dues for 2014: 2 lots x \$45	-90	
Delinquencies- estimate 3@\$45	-135	
Interest income	5	
Donations & Gifts		
Accts Receivable (unpaid dues & fees) *NOTATION ONLY	*475	*Not included in computations
2) PROJECTED EXPENSES	15,625	
FIXED EXPENSES (must budget each year)	5,000	
Insurance Deductibles	500	
Legal Expense Fund	4,500	increase \$1000/yr to \$8,000
ADMINISTRATION EXPENSES	5,375	
Bank Charges	25	
Collection Fees (Fidelity Collections)	200	
Colorado State Fees (HOA Registration)	50	
Insurance Premiums (Directors & Parks Liability)	1,800	20% increase
Legal Advisory Fees	3,000	
Lien Filings	100	
Training	100	
Website	100	
OPERATIONAL EXPENSES	5,250	
Meeting Costs (Hall, Refreshments, Signs, etc)	150	
Parks Maintenance & Equipment	3,200	Benches & playground
Picnic, Social Events	500	
Postage, Mailings	300	
Printing, Publishing, Advertising (Newsletters)	500	
Supplies & Equipment	300	
Unanticipated Expenses	300	
3) RESERVE ACCOUNT** - Common Area Capital	1,000	
** Reserve Funds are cash set asides in an interest bearing account, are not included in Projected Cash Balance for 12/31/2014, and can only be used for the intended purpose.		