



Prepared 1/2/12 - Susan K. Upton, Treasurer

WILDWOOD VILLAGE HOMEOWNERS ASSOCIATION BUDGET 2012

12/31/11 PROJECTED CASH ON HAND	\$	9,200.00	
1.) PROJECTED CASH INCOME 2012	\$	8,396.00	
2.) PROJECTED OPERATING EXPENSES 2012	\$	(7,840.00)	
3.) PROJECTED CREDITS 2012	\$	(3,800.00)	
4.) PROJECTED RESERVES 2012	\$	(5,000.00)	Cash set aside for reserves below **4
12/31/12 PROJECTED OPERATING CASH	\$	956.00	
1.) PROJECTED CASH INCOME 2012			
190 Homes X \$45	\$	8,550.00	
4 Homes X \$45 Prepaid Dues*	\$	(180.00)	
Interest Income	\$	26.00	
TOTAL	\$	8,396.00	Offset by Refund
2.) PROJECTED OPERATING EXPENSES 2012			
Hall Rental	\$	100.00	
Disposal	\$	500.00	
Insurance	\$	1,500.00	
Legal/Professional Fees	\$	3,000.00	
Misc. Administration to Include	\$	800.00	
Bank Charge			
Licenses & Permits			
Liens			
Picnic Expenses			
Web Site			
Supplies (4 newsletters)	\$	600.00	
Park Maintenance	\$	1,000.00	
Postage & delivery	\$	200.00	
Printing and reproduction	\$	140.00	
TOTAL	\$	7,840.00	
3.) PROJECTED CREDITS 2012			
Credit \$20 per home for 2011 to 2012 dues paid by 3/31/12 and in good standing (194 X \$20/each)	\$	(3,880.00)	
Prepaid Homeowner Credit (4 X \$20)*	\$	80.00	
TOTAL	\$	(3,800.00)	
4.) PROJECTED RESERVES 2012** - CASH SET ASIDE			
Park - Capital Equipment	\$	(1,000.00)	
Insurance - Deductible	\$	(500.00)	
Legal - Mediation/Arbitration	\$	(3,500.00)	
TOTAL	\$	(5,000.00)	

* Prepaid homeowners dues after 2012 dues paid and credit issued for 2011 projected to be \$325.00

** Reserve Funds are a cash set aside kept in an interest bearing account and are not included in the operating cash balance as of 12/31/12