

9:30 PM
06/22/14
Accrual Basis

Wildwood Village Homeowners Association
Statement of Financial Position
As of June 22, 2014

	<u>Jun 22, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Wells Fargo - Checking	874.23
10010 · Wells Fargo - Savings	14,312.91
Total Checking/Savings	<u>15,187.14</u>
Accounts Receivable	
11200 · Dues Receivable	380.00
Total Accounts Receivable	<u>380.00</u>
Total Current Assets	<u>15,567.14</u>
TOTAL ASSETS	<u><u>15,567.14</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
25800 · Prepaid Dues	195.00
Total Other Current Liabilities	<u>195.00</u>
Total Current Liabilities	<u>195.00</u>
Total Liabilities	195.00
Equity	
30000 · Reserves	
31000 · Legal	4,500.00
32000 · Insurance Deductable	500.00
33000 · Common Area Capital	1,000.00
34000 · Uncollected Dues and Fees	380.00
30000 · Reserves - Other	2,449.42
Total 30000 · Reserves	<u>8,829.42</u>
Net Income	<u>6,542.72</u>
Total Equity	<u>15,372.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,567.14</u></u>

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Wildwood Village Homeowners Association
Profit & Loss Budget vs. Actual
January 1 through June 22, 2014

	<u>Jan 1 - Jun 22, 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
43300 · Homeowner Dues	8,865.00	8,550.00	315.00	103.7%
43400 · Fees	150.00	0.00	150.00	100.0%
47700 · Rev Released from Restrictions	0.00	0.00	0.00	0.0%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	<u>9,015.00</u>	<u>8,550.00</u>	<u>465.00</u>	<u>105.4%</u>
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Gross Profit	9,015.00	8,550.00	465.00	105.4%
Expense				
60000 · Administration				
60010 · Bank Fees	0.00	11.47	-11.47	0.0%
60020 · Dues Collection Costs	52.26	143.33	-91.07	36.5%
60030 · Business Registration Fees	38.39	50.00	-11.61	76.8%
60040 · Insurance Premiums	950.00	0.00	950.00	100.0%
60050 · Legal Fees	1,042.08	1,433.33	-391.25	72.7%
60060 · Training	0.00	73.33	-73.33	0.0%
60070 · Website	0.00	45.87	-45.87	0.0%
60000 · Administration - Other	0.00	0.00	0.00	0.0%
Total 60000 · Administration	<u>2,082.73</u>	<u>1,757.33</u>	<u>325.40</u>	<u>118.5%</u>
60090 · Bad Debt Expense	0.00	0.00	0.00	0.0%
65000 · Operational				
65010 · Meeting Expense	80.00	68.33	11.67	117.1%
65020 · Park Maintenance & Equipment	0.00	1,000.00	-1,000.00	0.0%
65030 · Picnic and Social Events	0.00	0.00	0.00	0.0%
65040 · Postage and Mailing Service	94.89	205.00	-110.11	46.3%
65050 · Printing and Copying	192.65	218.33	-25.68	88.2%
65060 · Supplies and Equipment	24.86	200.00	-175.14	12.4%
65070 · Unanticipated Expenses	0.00	200.00	-200.00	0.0%
65000 · Operational - Other	0.00	0.00	0.00	0.0%
Total 65000 · Operational	<u>392.40</u>	<u>1,891.66</u>	<u>-1,499.26</u>	<u>20.7%</u>
Total Expense	<u>2,475.13</u>	<u>3,648.99</u>	<u>-1,173.86</u>	<u>67.8%</u>
Net Ordinary Income	6,539.87	4,901.01	1,638.86	133.4%

9:30 PM

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	<u>Jan 1 - Jun 22, 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
70200 · Interest Income	2.85	0.00	2.85	100.0%
70400 · Other Changes In Net Assets	0.00	0.00	0.00	0.0%
70600 · Unrealized Gains and Losses	0.00	0.00	0.00	0.0%
Total Other Income	<u>2.85</u>	<u>0.00</u>	<u>2.85</u>	<u>100.0%</u>
Other Expense				
80300 · Additions to Reserves	0.00	0.00	0.00	0.0%
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>2.85</u>	<u>0.00</u>	<u>2.85</u>	<u>100.0%</u>
Net Income	<u><u>6,542.72</u></u>	<u><u>4,901.01</u></u>	<u><u>1,641.71</u></u>	<u><u>133.5%</u></u>