

WWV HOA Operating Budget

REVENUE	2020 PROPOSED Budget	2020 Actuals thru 30 Nov
Homeowner Dues (\$45/yr)	8640.00	8190.00 ¹
Fees	0.00	0.00
Revenue Released from Restrictions	0.00	0.00
Uncategorized Income/(interest)	0.00	2.93
Miscellaneous	0.00	710.00 ²
TOTALS	\$8,640.00	\$8,902.93

EXPENSES	2020 PROPOSED Budget	2020 Actuals thru 30 Nov
Admin-Bank Fees	10.00	-0.00
Admin-Dues Collection Costs	35.00	0.00
Admin-Business Registration Fees	0.00	-0.00
Admin-Insurance Premiums	2,200.00	-2106.00 ³
Admin-Legal Fees	500.00	0.00
Admin-Training	120.00	-0.00
Admin-Website	25.00	-.00 ⁴
Admin-Other	0.00	0.00
Admin Total	2,890.00	-2106.00
Bad Debt Expense		
Operations-Meeting Expenses	75.00	0.0
Operations-Park Maintenance & Equip	2,370.00	-310.00 ⁵
Operations-Picnic & Social Events	1000.00	-156.85 ⁶
Operations-Postage & Mailing	275.00	-363.27 ⁷

¹ As of 30 Nov, 21 property owners had not paid their 2020 dues (this is +1 from Aug statement, correcting error). Four of the 21 had not paid dues in 2019 either.

² Transferred residual \$710 from Wells Fargo bank, legacy account prior to move to Integrity in 2019. No additional funds in Wells Fargo.

³ Six & Geving Directors and Officers Insurance 2020, check 164 dated 10 July 2020 (\$950), and check 167, CB Insurance (\$1,156), 21 Sep for liability insurance on common areas, Invoice 21518 Wildvil-01)

⁴ HOA website renewal fee (Pres B. Wyss paid from personal account, HOA check 163, July 3rd 2020 reimbursed)

⁵ May mowing of Windfall Way/Bar X park + weed-eating of HOA signs – Check 103=\$100.00, June mowing of Windfall Way/Bar-X park \$55 for mowing of HOA Pond area June 2020, July mowing of Bar X/Windfall Way park and weed – eating of HOA signs (check 165, July 3), Check 168 for \$55 on 9 Oct for mowing of HOA Pond/Park area.

⁶ \$156.85 for Dunkin Donuts and Coffee for annual members meeting (22 Aug 2020) held at park in lieu of annual picnic due to COVID concerns

⁷ January 2020 HOA meeting discussions, mailer, and refreshments for HOA meeting, incl June post office box renewal. Also, \$99.00 for stamps for summer 2020 mailer 7/27/2020

Operations-Printing & Copying	100.00	- 73.92 ⁸
Operations-Supplies & Equipment	35.00	-54.45 ⁹
Operations-Unanticipated Expenses	0.00	0.00
Operations-Firewise Expenses	500.00	-0.00
Operations-Other	250.00	-0.00
Operations Total	4,605.00	-958.49
Provisional-Legal Expense Fund	1,145.00	0.00
Provisional-Insurance Deductible	0.00	0.00
Provisional-Other	0.00	0.00
Provisional Total	1,145.00	0.00
Total Expenses	\$8,640.00	\$ -958.49
TOTALS (Revenue-Expenses)	\$0.00	\$5838.44
WWV HOA Savings Account (Integrity Bank) Total as of Dec 11 : \$12,811.58		
WWV HOA Checking Account (Integrity Bank) Total as of Dec 11: \$6,305.12¹⁰		

⁸ \$73.92 to Trilakes Printing for Summer 2020 Newsletter, 27 July 2020

⁹ Purchased laminator for HOA to laminate meeting announcements that go on HOA signs 12 Aug 2020 (incl 3 yr warranty)

¹⁰ Residual of \$443.66 from 2019 left in checking account at beginning of 2020.